

SOME FIXED POINT THEOREMS FOR COMPATIBLE MAPS

G. JUNGCK

Department of Mathematics
Bradley University
Peoria, Illinois 61625 U.S.A.

B.E. RHOADES

Department of Mathematics
Indiana University
Bloomington, Indiana 47405 U.S.A.

(Received November 19, 1991 and in revised form April 29, 1992)

ABSTRACT. A collection of fixed point theorems is generalized by replacing hypothesized commutativity or weak commutativity of functions involved by compatibility.

KEY WORDS AND PHRASES. Fixed points, commuting or weakly commuting mappings, and compatible mappings.

1980 AMS MATHEMATICS SUBJECT CLASSIFICATION CODE. 54H25

1. **INTRODUCTION.** The last two decades have produced a spate of articles which propose generalizations and/or extensions of the Banach Contraction Principle, which Principle states that a contraction f of a complete metric space (X, d) has a unique fixed point. Typical approaches have been either to vary the contraction requirement that $d(fx, fy) \leq r d(x, y)$ for some $r \in (0, 1)$ and all $x, y \in X$, or to introduce more functions with conditions appended. For example, in 1976 the following result appeared:

THEOREM 1.1. [1] Let f and g be commuting ($gf = fg$) self maps of a complete metric space (X, d) such that $f(X) \subseteq g(X)$ and g is continuous. If $\exists r \in (0, 1)$ such that $d(fx, fy) \leq r d(gx, gy)$ for $x, y \in X$, then f and g have a unique common fixed point $a \in X$ (i.e., $fa = ga = a$).

The above theorem and article promoted commutative maps as a tool for generalizing. Subsequently, a variety of variations and generalizations of Theorem 1 which utilized the commuting map concept appeared (See, e.g., [2, 3, 4, 5, 6, 7,]). In 1982, Sessa [8] introduced a generalization of the commuting map concept by saying that maps $f, g: (X, d) \rightarrow (X, d)$ are weakly commutative iff $d(fgx, gfx) \leq d(fx, gx)$ for $x \in X$. In response, variations on Banach and Theorem 1. appeared in terms of "weakly commuting pairs f, g " — see, e.g., [9], [10]. Then, in 1986, the first author introduced the concept of compatibility.

DEFINITION 1.1. ([11]) Self maps f and g of a metric space (X, d) are compatible iff whenever $\{x_n\}$ is a sequence in X such that $fx_n, gx_n \rightarrow t \in X$, then $d(fgx_n, gfx_n) \rightarrow 0$.

Clearly, commuting mappings are weakly commuting and weakly commuting pairs are compatible; examples in [8] and [11] show that neither converse is true. Articles already in print demonstrate that known results can be generalized by using compatibility in lieu of commutativity or weak commutativity. We refer the reader to [11, 12, 13, 14, 15, 16, 17]; in particular, we note [17] in which Rhoades, Park, and Moon obtain a very general fixed point theorem by using Meir-Keeler type contraction maps in conjunction with compatibility.

The purpose of this paper is to further demonstrate the effectiveness of the compatible map concept as a means of generalizing. We shall show that an appreciable number of fixed point and coincidence theorems can be improved by substituting compatibility for commutativity or weak commutativity. Such an effort seems to be in order, indeed, called for, since — as the reader will see — the method of attack for one theorem is typically very similar to that for another theorem. The approach becomes “standard” because the definition of compatibility and one proposition regarding compatibility are the only tools needed. The proposition we need is Proposition 2.2. in [11].

PROPOSITION 1.1. ([11]) Let f and g be compatible self maps of a metric space (X, d) .

1. If $f(t) = g(t)$, then $fg(t) = gf(t)$.
2. Suppose that $\lim_n f(x_n) = \lim_n g(x_n) = t$ for some $t \in X$ and $x_n \in X$.
 - (a) If f is continuous at t , $\lim_n gf(x_n) = f(t)$.
 - (b) If f and g are continuous at t , then $f(t) = g(t)$ and $fg(t) = gf(t)$.

2. GENERALIZATIONS VIA COMPATIBILITY.

We shall now state generalizations of published results, generalizations obtained in the main by replacing the hypothesized commutativity or weak commutativity with compatibility. Proofs of some of these results will be given in relative detail so as to demonstrate techniques involved. Of course, in most instances goodly portions of the proofs of results being generalized will pertain and will be appealed to so as to avoid repetition.

We have taken care to not to duplicate results already in the literature, such as the general theorem of Rhoades, Park, and Bae, and Moon.

The first theorem is a generalization of Theorem 1. in [18], a 1986 paper by Diviccaro, Sessa and Fisher. We substitute compatibility for weak commutativity in the hypothesis.

THEOREM 2.1. Let S, T , and I be selfmaps of complete metric space (X, d) such that for $x, y \in X$ either

- (a) $d(Sx, Ty) \leq (a d(Ix, Sx) d(Iy, Ty) + b d(Ix, Ty) d(Iy, Sx)) D$, where
 $D = (d(Ix, Sx) + d(Iy, Ty))^{-1}$
 if $d(Ix, Sx) + d(Iy, Ty) \neq 0$, where $1 < a < 2$ and $b \geq 0$, or
- (b) $d(Sx, Ty) = 0$ if $d(Ix, Sx) + d(Iy, Ty) = 0$.

Suppose $S(X) \cup T(X) \subseteq I(X)$. If either I is continuous and compatible with one of S, T , or one of S or T is continuous and compatible with I , then I, S , and T have a unique common fixed point z . Further, z is the unique common fixed point of S and I and of T and I .

PROOF. The argument in the proof of Theorem [18] on page 278 pertains and we have a sequence $\{x_n\}$ and $w \in X$ such that

$$(*) \quad Ix_n, Sx_{2n}, Tx_{2n-1} \rightarrow w.$$

We first consider the case (i) $d_n \neq 0$, where $d_{2n-1} = d(Tx_{2n-1}, Sx_{2n})$ and $d_{2n} = d(Sx_{2n}, Tx_{2n+1})$.

Now assume that I is continuous and compatible with S . Then $ISx_{2n}, Ix_{2n} \rightarrow Iw$ by continuity, and $Sx_{2n} \rightarrow Iw$ by Proposition (1.1)2(a) since I and S are compatible and I is continuous. We assert that $Iw=Tw$. Otherwise, (a) in the hypothesis implies $d(SIx_{2n}, Tw) \leq (a d(Ix_{2n}, SIx_{2n}) d(Iw, Tw) + b d(Ix_{2n}, Tw) d(Iw, SIx_{2n})) D^{-1}$, where

$$D = d(Iw, Sw) + d(Iw, Tw).$$

But as $n \rightarrow \infty$ we obtain $d(Iw, Tw) \leq 0$, a contradiction. Thus, $Iw=Tw$. The argument given in the third paragraph of page 279 in [18] shows that, in fact, $Iw=Sw=Tw$.

The case in which I is continuous and compatible with T follows from the above because of the symmetric roles of S and T ; i.e., $Iw=Sw=Tw$ in this case also.

Next, suppose that S is continuous and compatible with I . Then $(*)$ above and Proposition (1.1)2(a) imply that $Sx_{2n}, SSx_{2n} \rightarrow Sw$ and $ISx_{2n} \rightarrow Sw$. Since $S(X) \subseteq I(X)$, there exists $w' \in X$ such that $Iw'=Sw$. In fact, the line of reasoning at the bottom of page 279 and top of page 280 is valid for us because the above sequences do converge to Sw , and we have $Iw'=Sw'=Tw'=Sw$. As above, we can appeal to "symmetry" to conclude that $Iz=Sz=Tz$ for some z when T is continuous and compatible with I .

We have considered all possibilities to show that $Iw=Sw=Tw$ for some $w \in X$ when $d_n \neq 0$. The case in which $d_n=0$ for some n is covered in (ii) and (iii) on page 280 and holds for us. Thus, in any case, $Iw=Sw=Tw$ for some $w \in X$.

As we now show, Iw is a common fixed point of I , S , and T . Note that the argument given depends on compatibility without any reference to continuity. If I and S are compatible, then $Tw=Iw=Sw$ and Proposition (1.1) 1. imply that $SSw = SIw = ISw = IIw$. But then $d(IIw, SIw) + d(Iw, Tw) = 0$, so that $d(SIw, Tw) = 0$ by (b) of the hypothesis. Therefore, $Iw=Tw=SIw=IIw$, and $z=Iw$ is a common fixed point of I and S . Moreover, $Tz = z$. For if not, (a) of the hypothesis yields $d(z, Tz) = d(Sz, Tz) \leq (a d(Iz, Sz) d(Iz, Tz) + b d(Iz, Tz) d(Iz, Sz)) (d(Iz, Sz) + d(Iz, Tz))^{-1} = 0$; i.e., $d(z, Tz) \leq 0$ - a contradiction. Thus, $z=Iz=Sz=Tz$. The other case, namely, I and T compatible, follows in a similar fashion.

We have shown that, in any case, I , S , and T have a common fixed point. The uniqueness assertions follow immediately from (b) of the hypothesis. \square

The next theorem generalizes Theorem 1. [19] of Imdad, Kahn, and Sessa by replacing the weakly commuting requirement of the hypothesis by compatibility. Note that our approach simplifies the argument given in [19] on pages 31-32.

THEOREM 2.2. Let X be a uniformly convex Banach space and K a nonempty closed subset of X . Let A , S , and T be self maps of K satisfying:

- (i) S and T are continuous, and $A(K) \subseteq S(K) \cup T(K)$.
- (ii) $\{A, S\}$ and $\{A, T\}$ are compatible pairs on K .
- (iii) There exists an upper semi-continuous function $f: \mathbb{R}_+^5 \rightarrow \mathbb{R}_+$ which is non-decreasing in each coordinate variable such that for any $x, y \in K$:

$$\|Ax - Ay\| \leq f(\|Sx - Ty\|, \|Sx - Ax\|, \|Sx - Ay\|, \|Ty - Ax\|, \|Ty - Ay\|),$$
 where f also satisfies:
 - (iv) for $t > 0$, $f(t, t, 0, \alpha t, t) \leq \beta t$ and $f(t, t, \alpha t, 0, t) \leq \beta t$ where $\beta < 1$ for $\alpha < 2$, and $\beta = 1$ for $\alpha = 2$, $\alpha, \beta \in \mathbb{R}_+$,
 - (v) $f(t, 0, t, t, 0) < t$ for $t > 0$.
- (a) Then there exists a point $u \in K$ such that u is the unique common fixed point of A , S , and T , and
- (b) for any $x_0 \in K$, the sequence $\{Ax_n\}$ defined by $Tx_{2n} = Ax_{2n-1}$ and $Sx_{2n+1} = Ax_{2n}$ for $n=0, 1, 2, \dots$ converges strongly to u .

PROOF. One follows the proof of Imdad, Khan, and Sessa ([19]) through page 31, line 11, and we thus have $Ax_n \rightarrow u$, $Sx_{2n+1} \rightarrow u$, and $Tx_{2n} \rightarrow u$. Since T is continuous, $TAx_{2n} \rightarrow Tu$. But A and T are also compatible, so Proposition (1.1)2(a) implies that $ATx_{2n} \rightarrow Tu$. Similarly, since S and A are compatible and S is continuous, $SAx_{2n+1} \rightarrow Su$ and $ASx_{2n+1} \rightarrow Su$.

Suppose $Su \neq Tu$. From (iii) in the hypothesis, $\|ASx_{2n+1} - ATx_{2n}\| \leq f(\|SSx_{2n+1} - TTx_{2n}\|, \|SSx_{2n+1} - ASx_{2n+1}\|, \|SSx_{2n+1} - ATx_{2n}\|, \|TTx_{2n} - ASx_{2n+1}\|, \|TTx_{2n} - ATx_{2n}\|)$.

Taking the limit as $n \rightarrow \infty$ yields $\|Su - Tu\| \leq f(\|Su - Tu\|, 0, \|Su - Tu\|, \|Su - Tu\|, 0) < \|Su - Tu\|$, by (v). This contradiction demands that $Su = Tu$.

Likewise, $Su = Au$. For suppose $Su \neq Au$. From (iii), $\|ASx_{2n+1} - Au\| \leq f(\|SSx_{2n+1} - Tu\|, \|SSx_{2n+1} - ASx_{2n+1}\|, \|SSx_{2n+1} - Au\|, \|Tu - ASx_{2n+1}\|, \|Tu - Au\|)$. As $n \rightarrow \infty$ we obtain,

$$\begin{aligned} \|Su - Au\| &\leq f(\|Su - Tu\|, \|Su - Su\|, \|Su - Au\|, \|Tu - Su\|, \|Tu - Au\|) = \\ &= f(0, 0, \|Su - Au\|, 0, \|Tu - Au\|) \\ &\leq f(\|Su - Au\|, \|Su - Au\|, \|Su - Au\|, 0, \|Su - Au\|) \\ &< \|Su - Au\|, \text{ a contradiction.} \end{aligned}$$

We have, $Au = Su = Tu$. The remainder of the proof is the same as that in [19], beginning on the second line from the bottom of page 32 and continuing to middle of page 33, the end of the proof. \square

Our next theorem generalizes Theorem 1. ([20]) of Devi Prasad by relaxing the requirement that $hf=fh$ and $gh=hg$ by merely requiring that each of the pairs f,h and g,h be compatible.

THEOREM 2.3. Let f, g , and h be self mappings of a complete metric space (X,d) which satisfy: $f(X) \cup g(X) \subseteq h(X)$, f and h are compatible and g and h are compatible. Suppose further that

(i) $d(fx, gy)^2 \leq \phi(d(hx, fx), d(hy, gy), d(hx, gy), d(hy, fx), d(hx, fx), d(hx, gy), d(hy, fx), d(hy, gy))$

for any $x, y \in X$, where $\phi: \mathbb{R}_+^4 \rightarrow \mathbb{R}_+$ is upper semi-continuous and nondecreasing in each coordinate variable and satisfies $\phi(t, t, a_1 t, a_2 t) < t$ for any $t > 0$, where $a_i \in \{0, 1, 2\}$ with $a_1 + a_2 = 2$. If h is continuous, then f, g , and h have a unique common fixed point.

PROOF. Follow the proof of Prasad to the bottom of page 1074. Then we have $\{fx_{2n}\}$, $\{gx_{2n+1}\}$, and $\{hx_{2n}\}$ converging to u . Since h is continuous, $h^2x_n \rightarrow hu$ and $hfx_{2n} \rightarrow hu$, and since h and f are also compatible, $fhx_{2n} \rightarrow hu$, by Proposition(1.1)2(a). Similarly, the continuity of h and the compatibility of h and g imply that $hgx_{2n+1} \rightarrow hu$ and $ghx_{2n+1} \rightarrow hu$.

Now (i) implies:

$$\begin{aligned} d(fhx_{2n}, gu)^2 &\leq \phi(d(hhx_{2n}, fhx_{2n}), d(hu, gu), d(hhx_{2n}, gu), d(hu, fhx_{2n}), \\ &\quad d(hhx_{2n}, fhx_{2n}), d(hhx_{2n}, gu), d(hu, fhx_{2n}), d(hu, gu)). \end{aligned}$$

Taking the limit as $n \rightarrow \infty$ yields: $d(hu, gu)^2 \leq \phi(0, 0, 0, 0) = 0$. Therefore, $hu = gu$.

Appeal to (i) again to obtain:

$$d(fu, ghx_{2n+1})^2 \leq \phi(d(hu, fu) d(hhx_{2n+1}, ghx_{2n+1}), d(hu, ghx_{2n+1}) d(hhx_{2n+1}, fu), \\ d(hu, fu) d(hu, ghx_{2n+1}), d(hhx_{2n+1}, fu) d(hhx_{2n+1}, ghx_{2n+1})).$$

As $n \rightarrow \infty$ we obtain, $d(fu, hu)^2 \leq \phi(0, 0, 0, 0) = 0$. Thus $fu = hu$.

The remainder of the proof is the same as in the proof of Theorem 1. of Prasad. \square

The next theorem is a generalization of a Theorem 1. in [21] by S. L. Singh on L-spaces. L-spaces utilize semi-metrics d (See [21]). We extend our definition of compatibility to L-spaces by saying that self maps P and Q of an L-space (X, \rightarrow) are compatible relative to a semimetric d on X iff whenever $\{x_n\}$ is a sequence in X such that $Px_n \rightarrow t$ and $Qx_n \rightarrow t$ for some $t \in X$, then $d(PQx_n, QPx_n) \rightarrow 0$. Also note that in a separated L-space d is continuous.

THEOREM 2.4. Let (X, \rightarrow) be a separated L-space which is d -complete for a semimetric d . Let P, Q, T be continuous selfmaps of (X, \rightarrow) such that the pairs P, T and Q, T are each compatible relative to d and satisfy $P(X) \cup Q(X) \subseteq T(X)$. If there exists $h \in (0, 1)$ such that for all $x, y \in X$:

$$d(Px, Qy) \leq h \max \{ d(Px, Tx), d(Qy, Ty), d(Tx, Ty) \},$$

then P, Q , and T have a unique common fixed point.

PROOF. The proof of Theorem 1. in [21] up to the bottom of page 92 is valid under our hypothesis. We thus have, $Tx_n \rightarrow z$, $Px_{2n} \rightarrow z$, and $Qx_{2n+1} \rightarrow z$. The continuity of T, P, Q and of d , in conjunction with the compatibility of the T and P and of T and Q imply that $Pz = Tz$ and $Qz = Tz$. Therefore, by compatibility (let $x_n = z$ for all n in the definition), $PTz = TPz = TTz = TQz = QTz = PQz = QPz = QQz$. But then

$$d(PQz, Qz) \leq h \max \{ d(PQz, TQz), d(Qz, Tz), d(TQz, Tz) \} \\ = h \max \{ 0, 0, d(PQz, Qz) \},$$

so that $PQz = Qz$. By the above equalities we Qz is a common fixed point of P, Q , and T . Uniqueness follows immediately from the contractive definition. \square

In the above proof we veritably showed that two compatible self maps of a separated L-space commute at coincidence points of the maps. This fact is noted for metric spaces in Proposition (1.1) 1. However, Proposition (1.1)2.(b) says that if E and F are compatible and continuous self maps of a metric space and $Ex_n, Fx_n \rightarrow t$, then $Et = Ft$ and $EFt = FEFt$. The proof of the following theorem, which is a generalization of Theorem 2. in [22] by Yeh, appeals to this fact. We again generalize by replacing the hypothesised commutativity of pairs of maps by hypothesising compatibility for the corresponding pairs.

THEOREM 2.5. Let E, F , and T be continuous self maps of a complete metric space (X, d) such that E, T and F, T are compatible, and that $E(X) \cup F(X) \subseteq T(X)$. Suppose that

$$d(Ex, Fy) \leq a(d(Tx, Ty)) d(Tx, Ty) + b(d(Tx, Ty)) [d(Tx, Ex) + d(Ty, Fy)] + \\ c(d(Tx, Ty)) [d(Tx, Fy) + d(Ty, Ex)]$$

for all $x, y \in X$, $x \neq y$, where a, b , and c are mappings from \mathbb{R}_+ into $[0, 1)$ satisfying the following: If $A = a + 2b + 2c$ where $0 < A(t) < 1$ for $t \in \mathbb{R}_+$, and $\{t_n\}$ is a monotone increasing sequence in \mathbb{R}_+ for which $A(t_n) \rightarrow 1$ as $n \rightarrow \infty$, then $t_n \rightarrow 0$ as $n \rightarrow \infty$. Then E, F , and T have a unique common fixed point.

PROOF. Proceed as in the proof of Theorem 2. of Yeh until line 5 of page 119. We have: $Tx_n, Ex_{2n}, Fx_{2n+1} \rightarrow x \in X$. Since $Tx_{2n}, Ex_{2n} \rightarrow x$ and the continuous functions E and T are compatible, $Ex = Tx$ and $ETx = TEx$ by Proposition(1.1)2.(b.). Similarly, $Fx = Tx$ and $FTx = TFx$. Thus, $T(Tx) = T(Ex) = E(Tx) = E(Ex) = T(Ex) = F(Tx) = F(Ex) = F(Fx)$.

The remainder of the proof is as in [22]. \square

In [23], Diviccaro, Fisher, and Sessa prove a common fixed point theorem of the "Gregus" type. However, as was communicated to us by Sessa, a very recent paper (1991) by Davies ([24]) subsumes the "Gregus" type theorem in [23]. We now appreciably generalize Davies' result – Theorem 1. in [24] – by replacing the nonexpansive requirement on the linear map I by continuity, and the weakly commuting hypothesis by compatibility.

THEOREM 2.6. Let I and T be compatible self maps of C , a closed convex subset of a Banach space X , satisfying :

$$\begin{aligned} \|Tx - Ty\| \leq & \alpha \|Ix - Iy\| + \beta \max \{ \|Tx - Ix\|, \|Ty - Iy\| \} + \\ & + \gamma \max \{ \|Ix - Iy\|, \|Tx - Ix\|, \|Ty - Iy\| \} \end{aligned}$$

for $x, y \in C$, where $\alpha, \beta, \gamma > 0$ and $\alpha + \beta + \gamma = 1$. If I is linear and continuous in C and $T(C) \subseteq I(C)$, then T and I have a unique common fixed point w and T is continuous at w .

PROOF. Define $K_n = \{ x \in C : \|Tx - Ix\| \leq 1/n \}$ for all $n \in \mathbb{N}$, the set of positive integers. The proof in [24] holds for our hypothesis through to (13), page 240, where we have $\{w\} = A = \bigcap \{ \text{cl}(I(K_n)) : n \in \mathbb{N} \}$ and we use cl to denote "closure". Since $w \in A$, for each $n \in \mathbb{N} \exists y_n \in I(K_n)$ such that $d(y_n, w) < 1/n$. Then $\exists v_n \in K_n$ such that $y_n = Iv_n$; thus $d(Iv_n, w) < 1/n$ and we infer that $Iv_n \rightarrow w$. But $v_n \in K_n$ for $n \in \mathbb{N}$, so that $\|Tv_n - Iv_n\| < 1/n$ and we also have $Tv_n \rightarrow w$. Since I is continuous, $ITv_n \rightarrow Iw$ and $Iv_n \rightarrow Iw$. Moreover, $TIv_n \rightarrow Iw$ by Proposition(1.1), since I and T are compatible and I is continuous. Now by hypothesis,

$$\begin{aligned} \|TIv_n - Tw\| \leq & \alpha \|Iv_n - Iw\| + \beta \max \{ \|TIv_n - Iv_n\|, \|Tw - Iw\| \} + \\ & \gamma \max \{ \|Iv_n - Iw\|, \|TIv_n - Iv_n\|, \|Tw - Iw\| \} \end{aligned}$$

for $n \in \mathbb{N}$. As $n \rightarrow \infty$ we obtain:

$$\|Iw - Tw\| \leq 0 + \beta \|Tw - Iw\| + \gamma \|Tw - Iw\| = (\beta + \gamma) \|Tw - Iw\|.$$

Therefore, since $(\beta + \gamma) < 1$ by hypothesis, $Iw = Tw$. Moreover,

$$\begin{aligned} \|Tv_n - Tw\| \leq & \alpha \|Iv_n - Iw\| + \beta \max \{ \|Tv_n - Iv_n\|, \|Tw - Iw\| \} + \\ & \gamma \max \{ \|Iv_n - Iw\|, \|Tv_n - Iv_n\|, \|Tw - Iw\| \} \end{aligned}$$

for $n \in \mathbb{N}$. Taking the limit as $n \rightarrow \infty$ yields:

$$\|w - Tw\| \leq \alpha \|w - Tw\| + 0 + \gamma \|w - Tw\| = (\alpha + \gamma) \|w - Tw\|.$$

As above, since $(\alpha + \gamma) < 1$, we conclude that $w = Tw$ and we have $w = Tw = Iw$.

That w is that unique common fixed point of I and T follows from the fact that any common fixed point of I and T is in A , and A is a singleton. However, Davies appeals to the nonexpansiveness of I to prove T continuous at w . Since we are only assuming that I is continuous, we proceed as follows.

Let $x_n \rightarrow w$. Since I is continuous, $Ix_n \rightarrow Iw = Tw$. Now by hypothesis, using $Iw = Tw$,

$$\begin{aligned} \|Tx_n - Tw\| \leq & \alpha \|Ix_n - Iw\| + \beta \max \{ \|Tx_n - Ix_n\|, 0 \} + \\ & \gamma \max \{ \|Ix_n - Iw\|, \|Tx_n - Ix_n\|, 0 \}. \end{aligned}$$

Since $\|Tx_n - Ix_n\| \leq \|Tx_n - Tw\| + \|Tw - Ix_n\| = \|Tx_n - Tw\| + \|Iw - Ix_n\|$, we then have

$$\|Tx_n - Tw\| \leq \alpha \|Ix_n - Iw\| + (\beta + \gamma) (\|Tx_n - Tw\| + \|Iw - Ix_n\|), \text{ so}$$

$$\|Tx_n - Tw\| \leq (1/\alpha) \|Ix_n - Iw\|,$$

for $n \in N$. Therefore, since $Ix_n \rightarrow Iw$, $Tx_n \rightarrow Tw$, as desired. \square

The next Theorem is a generalization of Theorem 3. in [25], a paper published in 1986 by Fisher and Sessa. We generalize by substituting compatibility for weak commutativity.

THEOREM 2.7. Let $\{S, I\}$ and $\{T, J\}$ be two pairs of compatible self maps of a complete metric space (X, d) such that

$$d(Sx, Ty) \leq g(d(Ix, Jy), d(Ix, Sx), d(Jy, Ty))$$

for any $x, y \in X$, where $g: \mathbb{R}_+^3 \rightarrow \mathbb{R}_+$, is continuous, and satisfies:

- (i) $g(1, 1, 1) = h < 1$, and
- (ii) whenever $u, v \geq 0$ and either $u \leq g(u, v, v)$, $u \leq g(v, u, v)$, or $u \leq g(v, v, u)$, then $u \leq hv$.

If $T(X) \subseteq I(X)$, $S(X) \subseteq J(X)$, and if one of I, J, S , or T is continuous, then I, J, S , and T have a unique common fixed point z . Further, z is the unique common fixed point of I and S and of J and T .

PROOF. Follow the proof of Theorem 3. by Fisher and Sessa to line 6 on page 48. We then have: $Sx_{2n} \rightarrow z$, $Jx_{2n+1} \rightarrow z$, $Tx_{2n-1} \rightarrow z$, and $Ix_{2n} \rightarrow z$.

Suppose that I is continuous. Then $ISx_n \rightarrow Iz$, and $IJx_{2n} \rightarrow Iz$. But $SIx_{2n} \rightarrow Iz$ also, by Proposition (1.1) 2.(a), since I and S are compatible. Then as in [25], line 10, page 48, to line 5, page 49, we obtain $Iz = z$ and $Sz = z$.

Since $S(X) \subseteq J(X)$, $\exists z'$ such that $Jz' = z$. As in [25], line 9, page 49, to line 12, page 49, we have $Tz' = z$. But $Jz' = Tz'$ implies that T and J commute at z' , by Proposition (1.1)1. This implies $Tz = TJz' = JTz' = Jz$. That $Tz = Jz = z$ follows from the last five lines of page 49, [24]. Therefore, I, S, T , and J have a common fixed point z if I is continuous.

The proof for the case in which J is continuous is analogous to the preceding proof. In fact, the remainder of the proof in [25] beginning with line 6, page 50, holds if the phrase, "Since $--$ and $--$ are compatible" is substituted for every appearance of "Since $--$ and $--$ weakly commute", with one exception. Beginning with the fifth line from the bottom of page 51, we would say, "Since S and I are compatible, the fact that $Sz'' = z = Iz''$ implies $Iz = ISz'' = SIz'' = Sz$. We thus have $Iz = Sz$ and $z = Tz = Jz$ from above. But then,

$$\begin{aligned} d(Sz, z) &= d(Sz, Tz) < g(d(Iz, Jz), d(Iz, Sz), d(Jz, Tz)) \\ &= g(d(Sz, z), 0, 0) < h d(Sz, z), \end{aligned}$$

and this implies that $Sz = z$. Thus, z is a common fixed point of I, J, S , and T ." \square

The following theorem generalizes Theorem 3.1 of M. S. Kahn and M. Swaleh in [26]. The only change in the statement of theorem is to require $\{A, S\}$ and $\{A, T\}$ to be compatible pairs as opposed to weakly commuting pairs.

THEOREM 2.8. Let A, S , and T be self maps of a complete metric space (X, d) . Furthermore, suppose that

- (a) $d(Sx, Ty) \leq a_1 d(Sx, Ax) + a_2 d(Ty, Ay) + a_3 d(Sx, Ay) + a_4 d(Ty, Ax) + a_5 d(Ax, Ay)$ for $x, y \in X$, where each $a_i \geq 0$ and $\max\{a_2 + a_4, a_3 + a_4 + a_5\} < 1$,
- (b) A is continuous,

- (c) $\{A, S\}$ and $\{A, T\}$ are compatible pairs, and
- (d) \exists a sequence which is asymptotically S -regular as well as T -regular with respect to A .

Then A , S , and T have a unique common fixed point.

PROOF. The proof is the same as the proof of Theorem 3.1 in [26] down to ten lines from the bottom of page 986. Now since $Ax_n \rightarrow z$ and $Sx_n \rightarrow z$, $A^2x_n \rightarrow Az$ and $ASx_n \rightarrow Az$ since A is continuous. But then (Proposition (1.1)), $Sx_n \rightarrow Az$ since $\{A, S\}$ is a compatible pair. Similarly, we conclude that $ATx_n \rightarrow Az$ and $TAx_n \rightarrow Az$. The remainder of the proof is as in [26]. \square

We now consider compatibility and/or generalizations thereof in the context of multi-valued maps.

3. MULTI-VALUED FUNCTIONS AND COMPATIBILITY.

We shall consider three papers involving multi-valued functions. The first two let $B(X)$ denote the set of bounded subsets of a complete metric space (X, d) and define a function $\delta: B(X) \times B(X) \rightarrow [0, \infty)$ by $\delta(A, B) = \sup \{ d(a, b) : a \in A \text{ and } b \in B \}$. See [27] or [28] for a discussion and listing of properties of δ . We do note that $0 \leq \delta(A, B) \leq \delta(A, C) + \delta(C, B)$ for $A, B, C \in B(X)$, and $\delta(A, B) = 0$ iff $A = B = \{a\}$. If $x \in X$, we write $\delta(x, A)$ for $\delta(\{x\}, A)$ when convenient and confusion is not likely.

If $\{A_n\}$ is a sequence in $B(X)$, we say that $\{A_n\}$ converges to $A \subseteq X$, and write $A_n \rightarrow A$, iff

- (i) $a \in A$ implies that $a = \lim_{n \rightarrow \infty} a_n$ for some sequence $\{a_n\}$ with $a_n \in A_n$ for $n \in \mathbb{N}$, and
- (ii) for any $\epsilon > 0$ $\exists m \in \mathbb{N}$ such that $A_n \subseteq A_\epsilon = \{x \in X : d(x, a) < \epsilon \text{ for some } a \in A\}$ for $n > m$.

We need the following lemmas.

LEMMA 3.1 ([27]) Suppose $\{A_n\}$ and $\{B_n\}$ are sequences in $B(X)$ and (X, d) is a complete metric space. If $A_n \rightarrow A \in B(X)$ and $B_n \rightarrow B \in B(X)$, then $\delta(A_n, B_n) \rightarrow \delta(A, B)$.

LEMMA 3.2 ([28]) If $\{A_n\}$ is a sequence of nonempty bounded sets in the complete metric space (X, d) and if $\lim_{n \rightarrow \infty} \delta(A_n, \{y\}) = 0$ for some $y \in X$, then $A_n \rightarrow \{y\}$.

To define "compatibility" in this context, we say the following.

DEFINITION 3.1. Let (X, d) be a metric space. Let $I: X \rightarrow X$ and $F: X \rightarrow B(X)$. F and I are δ -compatible iff $IFx \in B(X)$ for $x \in X$ and $\delta(IFx_n, Fx_n) \rightarrow 0$ whenever $\{x_n\}$ is a sequence in X such that $Ix_n \rightarrow t$ and $Fx_n \rightarrow \{t\}$ for some $t \in X$.

Observe that even though the conditions of the above definition are satisfied non-vacuously, F need not be single valued. Consider, e.g., $I: \mathbb{R} \rightarrow \mathbb{R}$ and $F: \mathbb{R} \rightarrow B(\mathbb{R})$ defined by $Ix = x/3$ and $Fx = [0, x/2]$, where \mathbb{R} denotes the reals with the usual topology.

The following result regarding δ -compatibility will prove useful. Note that by definition, a function $F: X \rightarrow B(X)$ is *continuous* iff $x_n \rightarrow z$ in (X, d) implies $Fx_n \rightarrow Fz$ in $B(X)$.

PROPOSITION 3.1. Let (X, d) be a complete metric space. Suppose $I: X \rightarrow X$, $F: X \rightarrow B(X)$, and I and F are δ -compatible.

(i) Suppose the sequence $\{F x_n\}$ converges to $\{z\}$ and $\{I x_n\}$ converges to z . If I is continuous,

then $FI x_n \rightarrow \{Iz\}$.

(ii) If $\{Iu\} = Fu$ for some $u \in X$, then $FIu = IFu$.

PROOF. We first prove (i). Suppose that I is continuous. Since $F x_n \rightarrow \{z\}$, $IF x_n \rightarrow \{Iz\}$ by the definition of convergence of sets, and therefore $\delta(IF x_n, \{Iz\}) \rightarrow \delta(\{Iz\}, \{Iz\}) = 0$ (Lemma 3.1). But

$$\delta(FI x_n, \{Iz\}) \leq \delta(FI x_n, IF x_n) + \delta(IF x_n, \{Iz\}), \text{ for } n \in N.$$

Since it is also true that $I x_n \rightarrow z$ and the pair $\{I, F\}$ is δ -compatible, $\delta(FI x_n, IF x_n) \rightarrow 0$ as $n \rightarrow \infty$. Consequently, the above implies that $\delta(FI x_n, \{Iz\}) \rightarrow 0$. Therefore, $FI x_n \rightarrow \{Iz\}$ by Lemma 3.2.

To see that (ii) also holds, let $x_n = u$ for $n \in N$. Then $I x_n \rightarrow Iu$ and $F x_n \rightarrow Fu = \{Iu\}$, so that $\delta(FIu, IFu) = \delta(FI x_n, IF x_n) \rightarrow 0$ by δ -compatibility; i.e., $IFu = FIu$, a singleton. \square

We now state and prove the first theorem, which extends Theorem 1. of Fisher in [27] by replacing commutativity of maps $I: X \rightarrow X$ and $F: X \rightarrow B(X)$ by δ -compatibility. Note that in the following we use $\cup F(X)$ to denote $\{y \in X: y \in F(x) \text{ for some } x \in X\}$.

THEOREM 3.1. Let I and J be selfmaps of a complete metric space (X, d) , and let $F, G: X \rightarrow B(X)$. Suppose $\exists c \in (0, 1)$ such that for all $x, y \in X$:

$$\delta(Fx, Gy) \leq c \max \{d(Ix, Jy), \delta(Ix, Gy), \delta(Jy, Fx)\}. \quad (3.1)$$

Suppose the mappings F and I are δ -compatible and G and J are δ -compatible, that $\cup F(X) \subseteq I(X)$ and $\cup G(X) \subseteq J(X)$. If F or I and G or J are continuous, then F, G, I , and J have a unique common fixed point. Moreover, $Fz = Gz = \{z\}$ is the unique common fixed points of F and I and of G and J .

PROOF. Follow the proof of Theorem 1. by Fisher ([27]) from page 16 to line 4 page 18. Note that we have $I x_n, J y_n \rightarrow z \in X$ and $F x_n, G y_n \rightarrow \{z\}$.

Now suppose that I is continuous. Then $II x_n \rightarrow Iz$. But I and F are δ -compatible and I is continuous; therefore, $FI x_n \rightarrow \{Iz\}$ by Proposition 3.1 (i). Consequently, since (3.1) yields

$$\delta(FI x_n, G y_n) \leq c \max \{d(II x_n, J y_n), \delta(II x_n, G y_n), \delta(J y_n, FI x_n)\}$$

for $n \in N$, as $n \rightarrow \infty$ we obtain $\delta(Iz, z) \leq c \delta(Iz, z)$ by Lemma 3.1. Thus $Iz = z$. Then follow Fisher to obtain, $z = Jz = Iz$, and $Fz = Gz = \{z\}$.

Next suppose that F is continuous. Then $FI x_n \rightarrow Fz$ since $I x_n \rightarrow z$. And by construction, $I x_n \in F x_{n-1}$, so $II x_n \in IF x_{n-1}$ for all n . The inequality (3.1) thus implies:

$$\begin{aligned} \delta(FI x_n, G y_n) &\leq c \max \{d(II x_n, J y_n), \delta(II x_n, G y_n), \delta(J y_n, FI x_n)\} \\ &\leq c \max \{\delta(IF x_{n-1}, J y_n), \delta(IF x_{n-1}, G y_n), \delta(J y_n, FI x_n)\} \\ &\leq c \max \{\delta(FI x_{n-1}, J y_n) + \delta_n, \delta(FI x_{n-1}, G y_n) + \delta_n, \delta(J y_n, FI x_n)\}, \end{aligned}$$

for $n \in N$, where $\delta_n = \delta(IF x_n, FI x_n) \rightarrow 0$ as $n \rightarrow \infty$ by compatibility. Thus $\delta(Fz, \{z\}) \leq c \delta(Fz, \{z\})$; i.e., $Fz = \{z\}$.

Now follow Fisher ([27]) to the sixth line from the bottom of page 18. We have a point u such that $Iu = z$ and $Fu = \{z\}$. Since I and F are δ -compatible, $IFu = FIu$ by

Proposition 3.1(ii). Thus, $\{z\} = Fz = FIu = IFu = \{Iz\}$. The remainder of the proof follows as in [27]. \square

The other paper we consider and which utilizes the function $\delta: B(X) \times B(X) \rightarrow [0, \infty)$ for which the above definitions and lemmas pertain, is the paper [28] by Imdad, Kahn, and Sessa. (X, d) is assumed to be a complete metric space and $I: X \rightarrow X$, $F: X \rightarrow B(X)$.

The authors introduce a generalized commutativity by saying that F and I *slightly commute* iff $IFx \in B(X)$ and $\delta(FIx, IFx) \leq \max \{ \delta(Ix, Fx), \delta(Fx, Fx) \}$ for $x \in X$. If F is single-valued, the inequality reduces to $d(FIx, IFx) \leq d(Ix, Fx)$ for $x \in X$, so that F and I are weakly commuting. As noted in the introduction, weakly commuting pairs are compatible, but the converse need not hold. And it is clear that if F and I slightly commute, then F and I are δ -compatible; thus δ -compatibility does generalize slight commutativity.

We generalize Theorem 5. in [28] by substituting δ -compatibility for slight commutativity. Note that $\psi: [0, \infty) \rightarrow [0, \infty)$, is nondecreasing, right continuous, and satisfies $\psi(t) < t$ for $t > 0$.

THEOREM 3.2. Let the maps $F: X \rightarrow B(X)$ and $I: X \rightarrow X$ satisfy for $x, y \in X$:

$$\delta(Fx, Fy) \leq \psi(\max \{ d(Ix, Iy), \delta(Ix, Fx), \delta(Iy, Fy), \delta(Ix, Fy), \delta(Iy, Fx) \}).$$

If there exists $x_0 \in X$ such that $\sup \{ \delta(Fx_n, Fx_1) : n=0, 1, 2, \dots \} < +\infty$, if F and I are δ -compatible, if $\cup F(X) \subseteq I(X)$, and if F or I is continuous, then F and I have a unique common fixed point z ; furthermore, $Fz = \{z\}$.

PROOF. Begin as in the proof of Theorem 5 in [28]. Then replace the second paragraph of the proof (page 294) by the following. "As in [2], we have $Ix_n \rightarrow z \in X$ and $Fx_n \rightarrow \{z\}$. Consequently, compatibility implies that $\delta(FIx_n, IFx_n) \rightarrow 0$ as $n \rightarrow \infty$ ", their property (4.2).

Then continue as in [28] until lines 1 and 2 of page 295, which we replace by the following observation "Since $\{Iw\} = \{z\} = Fw$, $F(\{z\}) = FIw = IFw = \{Iz\}$, by Proposition 3.1(ii) and compatibility. Thus $\{z\} = Fz = \{Iz\}$."

The rest of the proof is as in [28]. \square

The third and final paper involving multi-valued functions is the paper [29] by Singh, Ha and Cho. The authors consider multi-valued functions $S: X \rightarrow CL(X)$, the family of closed subsets of X , where (X, d) is a metric space. They utilize the "generalized Hausdorff metric", H , on $CL(X)$. We refer the reader to [29] for the definition of this and other relatively standard concepts used, except to note that the functions $f: X \rightarrow X$ and $S: X \rightarrow CL(X)$ are said to *commute weakly* at z iff $H(fSz, Sfz) \leq D(fz, Sz)$. If f and S commute weakly at each point of X , then they commute weakly on X . Of course, $D(a, B) = \inf \{ d(a, b) : b \in B \}$, for $a \in X$ and $B \subseteq X$. Observe that the definition of H and weak commutativity imply that $fSx \in CL(X)$ for $x \in X$.

In this context we shall give the following "compatibility" definition.

DEFINITION 3.2. Mappings $f: X \rightarrow X$ and $S: X \rightarrow CL(X)$ are " H -compatible" iff $fSx \in CL(X)$ for $x \in X$ and $H(Sfx_n, fSx_n) \rightarrow 0$ whenever $\{x_n\}$ is a sequence in X such that $Sx_n \rightarrow M$ in $CL(X)$ and $fx_n \rightarrow t \in M$.

The Definition 3.2 is basically the definition of compatible maps $S: X \rightarrow CB(X)$ and $f: X \rightarrow X$ given in [29] in the context of closed and bounded subsets of X . Therein, Sessa and Kaneko prove a lemma which is valid for $CL(X)$, and which we find useful.

LEMMA 3.3. [29] Let $S: X \rightarrow CL(X)$ and $f: X \rightarrow X$ be compatible. If $fw \in Sw$, then $fSw = Sfw$.

We now state a variation of the main theorem in [29] obtained by replacing “weakly commuting” at a point by “H – compatible”. The statement refers to a family F , which is the family of mappings $\phi: [0, \infty) \rightarrow [0, \infty)$ which are upper-semicontinuous and nondecreasing.

THEOREM 3.3. Let S and T be multi – valued mappings from a metric space (X, d) into $CL(X)$. If \exists a mapping $f: X \rightarrow X$ such that $S(X) \cup T(X) \subseteq f(X)$, and for each $x, y \in X$ and $\phi \in F$

$$H(Sx, Ty) \leq \phi(\max \{D(fx, Sx), D(fy, Ty), D(fx, Ty), D(fy, Sx), d(fx, fy)\}),$$

$$\phi(t) \leq qt \text{ for all } t > 0 \text{ and some fixed } q \in (0, 1),$$

$$\exists x_0 \in X \text{ such that the pair } (S, T) \text{ is asymptotically regular at } x_0,$$

$$\text{and if } f(X) \text{ is } (S, T; f, x_0) \text{ – orbitally complete,}$$

then f , S , and T have a coincidence point. Furthermore, if z is a coincidence point of f , S , and T , and fz is a fixed point of f , then (a) fz is also a fixed point of S (resp. T) provided f and S (resp. T) are H – compatible, and (b) fz is a common fixed point of S and T provided the pairs $\{f, S\}$ and $\{f, T\}$ are H – compatible.

PROOF. The proof is the same as in [29], except substitute “H-compatible” for “commutes weakly at z ” in lines 8 and 10, page 253 of [29].

4. RETROSPECT.

The preceding may suggest to the reader that any metric space fixed point theorem for commuting mappings obtained by using “contractive conditions” can be generalized by substituting the compatibility requirement for commutativity. The papers [30, 31, 32, 33] contain results for which this is not the case. In particular, the papers [32] and [33] by Fisher, provide examples which happen to be weakly commuting and therefore compatible for which the featured theorems are false. The question as to how far we can go in substituting compatibility for commutativity in the context of compact metric spaces is commented on in [13].

Added in Proof: The theorem of B.K. Sharma and N.K. Sahu [Common fixed points of three continuous mappings, Math. Student 59 (1991) 77-80] can also be extended to compatible mappings.

REFERENCES

1. JUNGCK, G. Commuting mappings and fixed points. Amer. Math. Monthly 83 (1976) 261-263.
2. PARK, S. and BAE, Jong Sook Extensions of a fixed point theorem of Meir and Keeler, Ark. Mat. 19 (1981) 223-631.
3. SINGH, S. L. and PANT, B. D. Fixed point theorems for commuting mappings in probabilistic metric spaces. Honan Journal 5 (1983) 139-149.
4. DAS, K. M. and NAIK, K. V. Common fixed point theorems for commuting maps on metric spaces. Proc. Amer. Math. Soc. 77 (1979) 369-373.
5. CHANG, Shih-Sen A common fixed point theorem for commuting mappings. Proc. Amer. Math. Soc. 83 (1981) 645-652.
6. KHAN, M. S. and FISHER, B. Some fixed point theorems for commuting mappings. Math. Nachr. 106 (1982) 333-336.
7. KUBIAK, T. Common fixed point theorems of pairwise commuting maps. Math. Nachr. 118 (1984) 123-127.
8. SESSA, S. On a weak commutativity condition of mappings in fixed point considerations. Publ. Inst. Math. 32 (1982), 149-153.

9. RHOADES, B. E., SESSA, S., KAHN, M. S. and KAHN, M. D. Some fixed point theorems for Hardy-Rogers type mappings. Internat. J. Math. Math. Sci. **7** (1984) 75-87.
10. SESSA, S., MUKHERJEE, R. N. and SOM, T. A common fixed point theorem for weakly commuting mappings. Math. Japon. **31** (1986) 235-245.
11. JUNGCK, G. Compatible mappings and common fixed points. Internat. J. Math. Math. Sci. **9** (1986) 771-779.
12. ----- Compatible mappings and common fixed points (2). Internat. J. Math. Math. Sci. **9** (1988) 285-288.
13. ----- Common fixed points for commuting and compatible maps on compacta. Proc. Amer. Math. Soc. **103** (1988) 977-983.
14. KANG, M. S., CHO, Y. J. and JUNGCK, G. Common fixed points of compatible mappings. Internat. J. Math. Math. Sci. **13** (1990) 61-66.
15. SESSA, S., RHOADES, B. E. and KAHN, M. S. On common fixed points of compatible mappings in metric and Banach spaces. Internat. J. Math. Math. Sci. **11** (1988) 375-392.
16. KANG, S. M. and RYU, J. W. A common fixed point theorem for compatible mappings. Math. Japonica **35** (1990) 153-157.
17. RHOADES, B. E., PARK, S. and MOON, K. B. On generalizations of the Meir - Keeler type contraction maps. J. Math. Anal. & Appl. **146** (1990) 482-494.
18. DIVICCARO, M. L., SESSA, S. and FISHER, B. Common fixed point theorems with a rational inequality. Bull. Inst. Math. Acad. Sinica **14** (1986) 277-285.
19. IMDAD, M., KAHN, M. M. and SESSA, S. On common fixed points in uniformly convex Banach spaces. Math. Notae **31** (1984) 25-39.
20. PRASAD, DEVI. Fixed point theorems of three mappings with a new functional inequality. Indian J. Pure Appl. Math. **16** (1985) 1073-77.
21. SINGH, S. L. Some common fixed point theorems in L-spaces. Math. Seminar Notes **7** (1979) 91-98.
22. YEH, C. C. On common fixed points of continuous maps. Math Seminar Notes **6** (1978) 115-121.
23. DIVICARRO, M. L., FISHER, B. and SESSA, S. A common fixed point theorem of Gregus type. Publ. Math. Debrecen **34** (1987) 83-89.
24. DAVIES, R. O. Another version of a common fixed point theorem. Publ. Math. Debrecen **38** (1991) 237-243.
25. FISHER, B. and SESSA, S. Common fixed points of two pairs of weakly commuting mappings. Review of Research Fac. Sci. Univ. Novi. Sad **16** (1986) 45-59.
26. KAHN, M. S. and SWALEH, M. Fixed point theorems for generalized contraction. Indian J. Pure Appl. Math. **15** (1984) 984-990.
27. FISHER, B. Common fixed point theorems for mappings and set-valued mappings. J. Univ. Kuwait (Sci.) **11** (1984)
28. IMDAD, M., KAHN, M. S. and SESSA, S. On some weak conditions of commutativity in common fixed point theorems. Internat. J. Math. Math. Sci. **11** (1988) 289-296.
29. SINGH, S. L., HA, K. S. and CHO, Y. J. Coincidence and fixed points of nonlinear hybrid contractions. Internat. J. Math. Math. Sci. **12** (1989) 247-256.
30. KALINDE, A.K. and MISHRA, S.N. Common fixed points for pairs of commuting nonexpansive mappings in convex metric spaces. Math. Japonica **33** No. 5 (1988) 725-735.
31. MISHRA, S.N. Some coincidence theorems in metric spaces and Banach spaces. Math. Japonica **33** No. 1 (1988) 87-103.
32. FISHER, B. On a conjecture on common fixed points. Math. Seminar Notes **6** (1978) 153-156.
33. FISHER, B. Results on common fixed points on bounded metric spaces. Math. Seminar Notes **7** (1979) 73-80.

Special Issue on Intelligent Computational Methods for Financial Engineering

Call for Papers

As a multidisciplinary field, financial engineering is becoming increasingly important in today's economic and financial world, especially in areas such as portfolio management, asset valuation and prediction, fraud detection, and credit risk management. For example, in a credit risk context, the recently approved Basel II guidelines advise financial institutions to build comprehensible credit risk models in order to optimize their capital allocation policy. Computational methods are being intensively studied and applied to improve the quality of the financial decisions that need to be made. Until now, computational methods and models are central to the analysis of economic and financial decisions.

However, more and more researchers have found that the financial environment is not ruled by mathematical distributions or statistical models. In such situations, some attempts have also been made to develop financial engineering models using intelligent computing approaches. For example, an artificial neural network (ANN) is a nonparametric estimation technique which does not make any distributional assumptions regarding the underlying asset. Instead, ANN approach develops a model using sets of unknown parameters and lets the optimization routine seek the best fitting parameters to obtain the desired results. The main aim of this special issue is not to merely illustrate the superior performance of a new intelligent computational method, but also to demonstrate how it can be used effectively in a financial engineering environment to improve and facilitate financial decision making. In this sense, the submissions should especially address how the results of estimated computational models (e.g., ANN, support vector machines, evolutionary algorithm, and fuzzy models) can be used to develop intelligent, easy-to-use, and/or comprehensible computational systems (e.g., decision support systems, agent-based system, and web-based systems)

This special issue will include (but not be limited to) the following topics:

- **Computational methods:** artificial intelligence, neural networks, evolutionary algorithms, fuzzy inference, hybrid learning, ensemble learning, cooperative learning, multiagent learning

- **Application fields:** asset valuation and prediction, asset allocation and portfolio selection, bankruptcy prediction, fraud detection, credit risk management
- **Implementation aspects:** decision support systems, expert systems, information systems, intelligent agents, web service, monitoring, deployment, implementation

Authors should follow the Journal of Applied Mathematics and Decision Sciences manuscript format described at the journal site <http://www.hindawi.com/journals/jamds/>. Prospective authors should submit an electronic copy of their complete manuscript through the journal Manuscript Tracking System at <http://mts.hindawi.com/>, according to the following timetable:

Manuscript Due	December 1, 2008
First Round of Reviews	March 1, 2009
Publication Date	June 1, 2009

Guest Editors

Lean Yu, Academy of Mathematics and Systems Science, Chinese Academy of Sciences, Beijing 100190, China; Department of Management Sciences, City University of Hong Kong, Tat Chee Avenue, Kowloon, Hong Kong; yulean@amss.ac.cn

Shouyang Wang, Academy of Mathematics and Systems Science, Chinese Academy of Sciences, Beijing 100190, China; sywang@amss.ac.cn

K. K. Lai, Department of Management Sciences, City University of Hong Kong, Tat Chee Avenue, Kowloon, Hong Kong; mskkklai@cityu.edu.hk