

# POSITIVE SOLUTIONS OF FUNCTIONAL DIFFERENCE EQUATIONS WITH $p$ -LAPLACIAN OPERATOR

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The author studies the boundary value problems with  $p$ -Laplacian functional difference equation  $\Delta\phi_p(\Delta x(t)) + r(t)f(x_t) = 0$ ,  $t \in [0, N]$ ,  $x_0 = \psi \in C^+$ ,  $x(0) - B_0(\Delta x(0)) = 0$ ,  $\Delta x(N+1) = 0$ . By using a fixed point theorem in cones, sufficient conditions are established for the existence of twin positive solutions.

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## 1. Introduction

For notation, given  $a < b$  in  $\mathbb{Z}$ , we employ intervals to denote discrete sets such as  $[a, b] = \{a, a+1, \dots, b\}$ ,  $[a, b) = \{a, a+1, \dots, b-1\}$ ,  $[a, \infty) = \{a, a+1, \dots\}$ , and so forth. Let  $\tau, N \in \mathbb{Z}$  and let  $0 \leq \tau \leq N$ . In this paper, we are concerned with the  $p$ -Laplacian functional difference equation

$$\begin{aligned} \Delta\phi_p(\Delta x(t)) + r(t)f(x_t) &= 0, \quad t \in [0, N], \\ x_0 &= \psi \in C^+, \quad x(0) - B_0(\Delta x(0)) = 0, \quad \Delta x(N+1) = 0, \end{aligned} \tag{1.1}$$

where  $\phi_p(u)$  is the  $p$ -Laplacian operator, that is,  $\phi_p(u) = |u|^{p-2}u$ ,  $p > 1$ ,  $(\phi_p)^{-1}(u) = \phi_q(u)$ ,  $1/p + 1/q = 1$ . For all  $t \in \mathbb{Z}$ , let  $x_t = x_t(k) = x(t+k)$ ,  $k \in [-\tau, -1]$ ; then  $x_t \in C$ , where  $C = C([-\tau, -1], \mathbb{R})$  is a Banach space with the norm  $\|\varphi\|_C = \max_{k \in [-\tau, -1]} |\varphi(k)|$ . Let  $C^+ = \{\varphi \in C : \varphi(k) \geq 0, k \in [-\tau, -1]\}$  and let  $d = \max_{k \in [-\tau, -1]} \psi(k)$ ,  $\psi \in C^+$ . As usual,  $\Delta$  denotes the forward difference operator defined by  $\Delta x(t) = x(t+1) - x(t)$ .

We will assume that

(H<sub>1</sub>)  $f(\varphi)$  is a nonnegative continuous functional defined on  $C^+$ ;

(H<sub>2</sub>)  $r(t)$  is a nonnegative function defined on  $[0, N]$ ;

(H<sub>3</sub>)  $B_0 : \mathbb{R} \rightarrow \mathbb{R}$  is continuous and satisfies that there are  $\beta \geq \alpha \geq 0$  such that  $\alpha s \leq B_0(s) \leq \beta s$  for  $s \in \mathbb{R}^+$ , where  $\mathbb{R}^+$  denotes the set of nonnegative real numbers.

## 2 Positive solutions of difference equations

Recently, the existence of positive solutions of finite difference equations with different boundary value conditions is investigated in [1–5] and references therein. In this paper, we consider the functional difference equation (1.1) and apply the twin fixed point theorem to obtain at least two positive solutions of the boundary value problem (BVP) (1.1) when growth conditions are imposed on  $f$ . Finally, we present two corollaries that show that under the assumptions that  $f$  is superlinear or sublinear, BVP (1.1) has at least two positive solutions. An example to illustrate our results in this paper is included.

We note that  $x(t)$  is a solution of (1.1) if and only if

$$x(t) = \begin{cases} B_0 \left( \phi_q \left( \sum_{n=0}^N r(n) f(x_n) \right) \right) + \sum_{m=0}^{t-1} \phi_q \left( \sum_{n=m}^N r(n) f(x_n) \right), & t \in [0, N+2], \\ \psi, & t \in [-\tau, -1]. \end{cases} \quad (1.2)$$

We assume that  $\bar{x}(t)$  is the solution of BVP (1.1) with  $f \equiv 0$ . Clearly, it can be expressed as

$$\bar{x}(t) = \begin{cases} 0, & t \in [0, N+2], \\ \psi, & t \in [-\tau, -1]. \end{cases} \quad (1.3)$$

It is obvious that  $\bar{x}_n \equiv 0$  for  $n \in [\tau, N]$ .

Let  $x(t)$  be a solution of BVP (1.1) and  $y(t) = x(t) - \bar{x}(t)$ . Noting that  $y(t) = x(t)$  for  $t \in [0, N+2]$ , then we have from (1.2) that

$$y(t) = \begin{cases} B_0 \left( \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) \right) + \sum_{m=0}^{t-1} \phi_q \left( \sum_{n=m}^N r(n) f(y_n + \bar{x}_n) \right), & t \in [0, N+2], \\ 0, & t \in [-\tau, -1]. \end{cases} \quad (1.4)$$

Let  $E = \{y : [-\tau, N+2] \rightarrow \mathbb{R}\}$  with norm  $\|y\| = \max_{t \in [-\tau, N+2]} |y(t)|$ , then  $(E, \|\cdot\|)$  is a Banach space.

Define a cone  $P$  by

$$P = \{y \in E : y(t) = 0 \text{ for } t \in [-\tau, -1]; y(t) \geq 0 \text{ for } t \in [0, N+2], \\ \text{and } \Delta^2 y(t) \leq 0, \Delta y(t) \geq 0 \text{ for } t \in [0, N+2], \Delta y(N+1) = 0\}. \quad (1.5)$$

Clearly,  $\|y\| = \|y\|_{[0, N+2]} = y(N+2)$  for  $y(t) \in P$ , where  $\|y\|_{[0, N+2]} = \max_{t \in [0, N+2]} |y(t)|$ . Define  $T : P \rightarrow E$  by

$$Ty(t) = \begin{cases} B_0 \left( \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) \right) + \sum_{m=0}^{t-1} \phi_q \left( \sum_{n=m}^N r(n) f(y_n + \bar{x}_n) \right), & t \in [0, N+2], \\ 0, & t \in [-\tau, -1]. \end{cases} \quad (1.6)$$

The following lemma will play an important role in the proof of our results and can be found in [2]. Let

$$\begin{aligned} P(\delta, e) &= \{x \in P : \delta(x) < e\}, \\ \partial P(\delta, e) &= \{x \in P : \delta(x) = e\}, \\ \overline{P(\delta, e)} &= \{x \in P : \delta(x) \leq e\}. \end{aligned} \quad (1.7)$$

LEMMA 1.1. *Let  $X$  be a real Banach space,  $P$  a cone of  $X$ ,  $\gamma$  and  $\alpha$  two nonnegative increasing continuous maps,  $\theta$  a nonnegative continuous map, and  $\theta(0) = 0$ . There are two positive numbers  $c$  and  $M$  such that*

$$\gamma(x) \leq \theta(x) \leq \alpha(x), \quad \|x\| \leq M\gamma(x) \quad \text{for } x \in \overline{P(\gamma, c)}. \quad (1.8)$$

*In addition, assume that  $T : \overline{P(\gamma, c)} \rightarrow P$  is completely continuous. There are positive numbers  $0 < a < b < c$  such that*

$$\theta(\lambda x) \leq \lambda \theta(x) \quad \forall \lambda \in [0, 1], x \in \partial P(\theta, b), \quad (1.9)$$

and

- (i)  $\gamma(Tx) > c$  for  $x \in \partial P(\gamma, c)$ ;
- (ii)  $\theta(Tx) < b$  for  $x \in \partial P(\theta, b)$ ;
- (iii)  $\alpha(Tx) > a$  and  $P(\alpha, a) \neq \emptyset$  for  $x \in \partial P(\alpha, a)$ .

*Then  $T$  has at least two fixed points  $x_1$  and  $x_2 \in \overline{P(\gamma, c)}$  satisfying*

$$a < \alpha(x_1), \quad \theta(x_1) < b, \quad b < \theta(x_2), \quad \gamma(x_2) < c. \quad (1.10)$$

The following lemma is similar to Lemma 1.1; the proof is omitted.

LEMMA 1.2. *Let  $X$  be a real Banach space,  $P$  a cone of  $X$ ,  $\gamma$  and  $\alpha$  two nonnegative increasing continuous maps,  $\theta$  a nonnegative continuous map, and  $\theta(0) = 0$ . There are two positive numbers  $c$  and  $M$  such that*

$$\gamma(x) \leq \theta(x) \leq \alpha(x), \quad \|x\| \leq M\gamma(x) \quad \text{for } x \in \overline{P(\gamma, c)}. \quad (1.11)$$

*In addition, assume that  $T : \overline{P(\gamma, c)} \rightarrow P$  is completely continuous. There are positive numbers  $0 < a < b < c$  such that*

$$\theta(\lambda x) \leq \lambda \theta(x) \quad \forall \lambda \in [0, 1], x \in \partial P(\theta, b), \quad (1.12)$$

and

- (i)  $\gamma(Tx) < c$  for  $x \in \partial P(\gamma, c)$ ;
- (ii)  $\theta(Tx) > b$  for  $x \in \partial P(\theta, b)$ ;
- (iii)  $\alpha(Tx) < a$  and  $P(\alpha, a) \neq \emptyset$  for  $x \in \partial P(\alpha, a)$ .

*Then  $T$  has at least two fixed points  $x_1$  and  $x_2 \in \overline{P(\gamma, c)}$  satisfying*

$$a < \alpha(x_1), \quad \theta(x_1) < b, \quad b < \theta(x_2), \quad \gamma(x_2) < c. \quad (1.13)$$

## 4 Positive solutions of difference equations

### 2. Main results

Choose  $h = [(N+2)/2]$ , where  $[x]$  is the greatest integer not greater than  $x$ .

LEMMA 2.1. *Let  $T$  be defined by (1.4). If  $y \in P$ , then*

- (i)  $T(P) \subset P$ ;
- (ii)  $T : P \rightarrow P$  is completely continuous;
- (iii) finding positive solutions of BVP (1.1) is equivalent to finding fixed points of the operator  $T$  on  $P$ ;
- (iv) if  $y \in P$ , then

$$y(t) \geq \frac{1}{2} \|y\| = \frac{1}{2} y(N+2), \quad t \in [h, N+2]. \quad (2.1)$$

The proof is simple and is omitted.

Define the nonnegative, increasing, continuous functionals  $\gamma, \theta$ , and  $\alpha$  on  $P$  by

$$\begin{aligned} \gamma(y) &= y(h), \\ \theta(y) &= \max_{t \in [0, h]} y(t) = y(h), \\ \alpha(y) &= \max_{t \in [0, h]} y(t) = y(h). \end{aligned} \quad (2.2)$$

We have

$$\begin{aligned} \gamma(y) &= \theta(y) = \alpha(y), \quad y \in P, \\ \theta(y) &= \gamma(y) = y(h) \geq \left(\frac{1}{2}\right) y(N+2) = \left(\frac{1}{2}\right) \|y\| \text{ for each } y \in P. \end{aligned} \quad (2.3)$$

Then

$$\begin{aligned} \|y\| &\leq 2\gamma(y), \quad \text{for each } y \in P, \\ \theta(\lambda y) &= \lambda \theta(y), \quad \forall \lambda \in [0, 1], y \in \partial P(\theta, b). \end{aligned} \quad (2.4)$$

For the notational convenience, we denote  $\sigma$  and  $\rho$  by

$$\begin{aligned} \sigma &= (\alpha + 1) \phi_q \left( \sum_{n=h+\tau}^N r(n) \right); \\ \rho &= (\beta + h) \phi_q \left( \sum_{n=0}^N r(n) \right). \end{aligned} \quad (2.5)$$

Throughout the paper, we assume that  $h + \tau \leq N$  and  $\sum_{n=h+\tau}^N r(n) > 0$ .

THEOREM 2.2. *Suppose that there are positive numbers  $a < b < c$  such that*

$$0 < a < \frac{\sigma}{\rho} b < \frac{\sigma}{2\rho} (c - d). \quad (2.6)$$

Assume that  $f(\varphi)$  satisfies the following conditions:

- (A)  $f(\varphi) > \phi_p(c/\sigma)$  for  $c \leq \|\varphi\|_C \leq 2c$ ,
- (B)  $f(\varphi) < \phi_p(b/\rho)$  for  $0 \leq \|\varphi\|_C \leq 2b + d$ ,
- (C)  $f(\varphi) > \phi_p(a/\sigma)$  for  $a \leq \|\varphi\|_C \leq 2a$ .

Then BVP (1.1) has at least two positive solutions  $x_1$  and  $x_2$  such that

$$a < \max_{t \in [0, h]} x_1(t) < b < \max_{t \in [0, h]} x_2(t) < c. \quad (2.7)$$

*Proof.* Firstly, we verify that  $y \in \partial P(\gamma, c)$  implies that  $\gamma(Ty) > c$ .

Since  $\gamma(y) = c = y(h)$ , one gets  $y(t) \geq c$  for  $t \in [h, N+2]$ .

Recalling that  $\|y\| \leq 2\gamma(y) = 2c$ , we know that  $c \leq \|y_n\|_C \leq 2c$  for  $n \in [h+\tau, N]$ .

Then, we get

$$\begin{aligned} \gamma(Ty) &= B_0 \left( \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) \right) + \sum_{m=0}^{h-1} \phi_q \left( \sum_{n=m}^N r(n) f(y_n + \bar{x}_n) \right) \\ &\geq \alpha \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) + \sum_{m=0}^{h-1} \phi_q \left( \sum_{n=m}^N r(n) f(y_n + \bar{x}_n) \right) \\ &\geq \alpha \phi_q \left( \sum_{n=h+\tau}^N r(n) f(y_n) \right) + \phi_q \left( \sum_{n=h+\tau}^N r(n) f(y_n) \right) \\ &= (\alpha + 1) \phi_q \left( \sum_{n=h+\tau}^N r(n) f(y_n) \right) > (\alpha + 1) \phi_q \left( \sum_{n=h+\tau}^N r(n) \phi_p \left( \frac{c}{\sigma} \right) \right) \\ &= \frac{c}{\sigma} (\alpha + 1) \phi_q \left( \sum_{n=h+\tau}^N r(n) \right) = c. \end{aligned} \quad (2.8)$$

Secondly, we prove that  $y \in \partial P(\theta, b)$  implies that  $\theta(Ty) < b$ .

Since  $\theta(y) = b$  implies that  $y(h) = b$ , it follows that  $0 \leq y(t) \leq b$  for  $t \in [0, h]$  and

$$b \leq y(t) \leq \|y\| \leq 2\theta(y) = 2b, \quad \text{for } t \in [h+1, N], \quad y \in P. \quad (2.9)$$

So

$$\|y_n + \bar{x}_n\|_C \leq \|y_n\|_C + \|\bar{x}_n\|_C \leq 2b + d. \quad (2.10)$$

Then, we have

$$\begin{aligned} \theta(Ty) &= B_0 \left( \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) \right) + \sum_{m=0}^{h-1} \phi_q \left( \sum_{n=m}^N r(n) f(y_n + \bar{x}_n) \right) \\ &< \beta \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) + \sum_{m=0}^{h-1} \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) \\ &= \frac{b}{\rho} (\beta + h) \phi_q \left( \sum_{n=0}^N r(n) \right) = b. \end{aligned} \quad (2.11)$$

## 6 Positive solutions of difference equations

Finally, we show that

$$P(\alpha, a) \neq \emptyset, \quad \alpha(Ty) > a \quad \forall y \in \partial P(\alpha, a). \quad (2.12)$$

It is obvious that  $P(\alpha, a) \neq \emptyset$ . On the other hand,  $\alpha(y) = y(h) = a$  implies that

$$\begin{aligned} a &\leq \|y\| \leq 2a \quad \text{for } t \in [h, N], \\ a &\leq \|y_n\|_C \leq 2a \quad \text{for } n \in [h + \tau, N]. \end{aligned} \quad (2.13)$$

Thus,

$$\begin{aligned} \alpha(Ty) &= B_0 \left( \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) \right) + \sum_{m=0}^{h-1} \phi_q \left( \sum_{n=m}^N r(n) f(y_n + \bar{x}_n) \right) \\ &\geq \alpha \phi_q \left( \sum_{n=0}^N r(n) f(y_n + \bar{x}_n) \right) + \sum_{m=0}^{h-1} \phi_q \left( \sum_{n=m}^N r(n) f(y_n + \bar{x}_n) \right) \\ &\geq \alpha \phi_q \left( \sum_{n=h+\tau}^N r(n) f(y_n) \right) + \phi_q \left( \sum_{n=h+\tau}^N r(n) f(y_n) \right) \\ &= (\alpha + 1) \phi_q \left( \sum_{n=h+\tau}^N r(n) f(y_n) \right) > (\alpha + 1) \phi_q \left( \sum_{n=h+\tau}^N r(n) \phi_p \left( \frac{a}{\sigma} \right) \right) \\ &= \frac{a}{\sigma} (\alpha + 1) \phi_q \left( \sum_{n=h+\tau}^N r(n) \right) = a. \end{aligned} \quad (2.14)$$

Hence by Lemma 1.1,  $T$  has at least two different fixed points  $y_1$  and  $y_2$ . Let  $x_i = y_i + \bar{x}$  ( $i = 1, 2$ ), which are twin positive solutions of BVP (1.1) such that (2.7) holds. The proof is complete.  $\square$

**THEOREM 2.3.** *Suppose that there are positive numbers  $0 < a < b < c$  such that*

$$0 < 2a + d < b < \frac{\sigma}{\rho} c. \quad (2.15)$$

*Assume that  $f(\varphi)$  satisfies the following conditions:*

(A')  $f(\varphi) < \phi_p(c/\rho)$  for  $0 \leq \|\varphi\|_C \leq 2c + d$ ,

(B')  $f(\varphi) > \phi_p(b/\sigma)$  for  $b \leq \|\varphi\|_C \leq 2b$ ,

(C')  $f(\varphi) < \phi_p(a/\rho)$  for  $0 \leq \|\varphi\|_C \leq 2a + d$ .

*Then BVP (1.1) has at least two positive solutions  $x_1$  and  $x_2$  such that*

$$a < \max_{t \in [0, h]} x_1(t) < b < \max_{t \in [0, h]} x_2(t) < c. \quad (2.16)$$

The proof is omitted since it is similar to that of Theorem 2.2.

Now, we give theorems which may be considered as the corollaries of Theorems 2.2 and 2.3.

Let

$$f_0 = \lim_{\|\varphi\|_C \rightarrow 0} \frac{f(\varphi)}{\|\varphi\|_C^{p-1}}; \quad f_\infty = \lim_{\|\varphi\|_C \rightarrow \infty} \frac{f(\varphi)}{\|\varphi\|_C^{p-1}}, \quad (2.17)$$

and choose  $k_1, k_2, k_3$  such that

$$k_i \sigma > 1, \quad i = 1, 2, \quad 0 < k_3 \rho < 1. \quad (2.18)$$

**THEOREM 2.4.** *Let the following conditions be satisfied:*

(D)  $f_0 > k_1^{p-1}, f_\infty > k_2^{p-1}$ ;

(E) *there exists a  $p_1 > 0$  such that for  $0 \leq \|\varphi\|_C \leq 2p_1 + d$ , one has  $f(\varphi) < (p_1/\rho)^{p-1}$ . Then BVP (1.1) has at least two positive solutions.*

*Proof.* Firstly, choose  $b = p_1$ , then

$$f(\varphi) < \left(\frac{2p_1}{\rho}\right)^{p-1} = \phi_p\left(\frac{b}{\rho}\right) \quad \text{for } 0 \leq \|\varphi\|_C \leq 2b + d. \quad (2.19)$$

Secondly, since  $f_0 > k_1^{p-1}$ , there is  $R_1 > 0$  sufficiently small such that

$$f(\varphi) > (k_1 \|\varphi\|_C)^{p-1} \quad \text{for } 0 \leq \|\varphi\|_C \leq R_1. \quad (2.20)$$

Without loss of generality, suppose that

$$R_1 \leq \frac{2\sigma}{\rho} b. \quad (2.21)$$

Choose  $a > 0$  so that  $a < (1/2)R_1$ . For  $a \leq \|\varphi\|_C \leq 2a$ , we have  $\|\varphi\|_C \leq R_1$  and  $a < (\sigma/\rho)b$ . Thus,

$$f(\varphi) > (k_1 \|\varphi\|_C)^{p-1} \geq (k_1 a)^{p-1} > \phi_p\left(\frac{a}{\sigma}\right) \quad \text{for } a \leq \|\varphi\|_C \leq 2a. \quad (2.22)$$

Thirdly, since  $f_\infty > k_2^{p-1}$ , there is  $R_2 > 0$  sufficiently large such that

$$f(\varphi) > (k_2 \|\varphi\|_C)^{p-1} \quad \text{for } \|\varphi\|_C \geq R_2. \quad (2.23)$$

Without loss of generality, suppose that  $R_2 > 2b$ . Choose  $c \geq R_2 + d$ . Then,

$$f(\varphi) > (k_2 \|\varphi\|_C)^{p-1} \geq (k_2 c)^{p-1} > \phi_p\left(\frac{c}{\sigma}\right) \quad \text{for } c \leq \|\varphi\|_C \leq 2c. \quad (2.24)$$

We then have  $0 < a < (\sigma/\rho)b < (\sigma/2\rho)(c - d)$ , and now the conditions in Theorem 2.2 are all satisfied. By Theorem 2.2, BVP (1.1) has at least two positive solutions. The proof is complete.  $\square$

## 8 Positive solutions of difference equations

**THEOREM 2.5.** *Let the following conditions be satisfied:*

(F)  $f_0 < k_3^{p-1}$ ;

(G) *there exists a  $p_2 > 0$  such that for  $0 \leq \|\varphi\|_C \leq 2p_2$ , one has  $f(\varphi) > (p_2/\sigma)^{p-1}$ .*

*Then BVP (1.1) has at least two positive solutions.*

The following corollaries are obvious.

**COROLLARY 2.6.** *Let the following conditions be satisfied:*

(D')  $f_0 = \infty, f_\infty = \infty$ ;

(E) *there exists a  $p_1 > 0$  such that for  $0 \leq \|\varphi\|_C \leq 2p_1 + d$ , one has  $f(\varphi) < (p_1/\rho)^{p-1}$ .*

*Then BVP (1.1) has at least two positive solutions.*

**COROLLARY 2.7.** *Let the following conditions be satisfied:*

(F')  $f_0 = 0$ ;

(G) *there exists a  $p_2 > 0$  such that for  $0 \leq \|\varphi\|_C \leq 2p_2$ , one has  $f(\varphi) > (p_2/\sigma)^{p-1}$ .*

*Then BVP (1.1) has at least two positive solutions.*

### 3. Example

**Example 3.1.** Consider BVP

$$\begin{aligned} \Delta \phi_p(\Delta x(t)) + r[x^{1/9}(t-1) + x^{1/3}(t-1)] &= 0, \quad t \in [0, 4], \\ x(t) &= \psi(t), \quad t = -1, \quad x(0) = 0, \quad x(5) = x(6) = 1, \end{aligned} \quad (3.1)$$

where  $\tau = 1, k = -1, N = 4, h = 3, \alpha = \beta = 0, r > 0$  is a constant satisfying  $\sum_{n=h+\tau}^N r > 0, \psi(t) \geq 0, d = \|\psi\|_C = \max_{k=-1} |\psi(k)| > 0, p = 7/6, q = 7$ , and  $f(\varphi) = \varphi^{1/9}(-1) + \varphi^{1/3}(-1)$ .

Suppose that  $\varphi \in C^+$ , then  $\|\varphi\|_C = \varphi(-1)$ .

As  $\|\varphi\|_C \rightarrow 0$  or  $\|\varphi\|_C \rightarrow +\infty$ , we get

$$\begin{aligned} \frac{f(\varphi)}{\|\varphi\|_C^{p-1}} &= \frac{\varphi^{1/9}(-1) + \varphi^{1/3}(-1)}{\|\varphi\|_C^{p-1}} \\ &= \|\varphi\|_C^{(10-9p)/9} + \|\varphi\|_C^{(4-3p)/3} \rightarrow +\infty. \end{aligned} \quad (3.2)$$

We deduce that

$$\rho = (\beta + h)\phi_q\left(\sum_{n=0}^N r(n)\right) = 3\left[\sum_{n=0}^4 r\right]^6 = 46875r, \quad (3.3)$$

thus, for all  $m > 0$  and  $0 \leq \|\varphi\|_C \leq m + d$ , one has

$$0 \leq f(\varphi) \leq (m + d)^{1/9} + (m + d)^{1/3} = (m + d)^{1/9} \left( m^{1-p} + \frac{(m + d)^{2/9}}{m^{p-1}} \right) m^{p-1}. \quad (3.4)$$

Define  $H(m) = (m + d)^{1/9} (m^{1-p} + (m + d)^{2/9}/m^{p-1})$ .

Suppose that  $r$  and  $d$  satisfy

$$(2d)^{1/9} (d^{-1/6} + 2^{2/9} d^{1/18}) < \left( \frac{1}{2\rho} \right)^{p-1}; \quad (3.5)$$



then  $H(d) = (2d)^{1/9}(d^{-1/6} + 2^{2/9}d^{1/18}) < (1/2\rho)^{p-1}$  holds. So, we can find a  $p_1 = d/2$  such that  $f(\varphi) \leq H(2p_1)(2p_1)^{p-1} < (p_1/\rho)^{p-1}$  for  $0 \leq \|\varphi\|_C \leq 2p_1 + d$ . By Corollary 2.6, we know that BVP (3.1) has at least two positive solutions.

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## Special Issue on Intelligent Computational Methods for Financial Engineering

### Call for Papers

As a multidisciplinary field, financial engineering is becoming increasingly important in today's economic and financial world, especially in areas such as portfolio management, asset valuation and prediction, fraud detection, and credit risk management. For example, in a credit risk context, the recently approved Basel II guidelines advise financial institutions to build comprehensible credit risk models in order to optimize their capital allocation policy. Computational methods are being intensively studied and applied to improve the quality of the financial decisions that need to be made. Until now, computational methods and models are central to the analysis of economic and financial decisions.

However, more and more researchers have found that the financial environment is not ruled by mathematical distributions or statistical models. In such situations, some attempts have also been made to develop financial engineering models using intelligent computing approaches. For example, an artificial neural network (ANN) is a nonparametric estimation technique which does not make any distributional assumptions regarding the underlying asset. Instead, ANN approach develops a model using sets of unknown parameters and lets the optimization routine seek the best fitting parameters to obtain the desired results. The main aim of this special issue is not to merely illustrate the superior performance of a new intelligent computational method, but also to demonstrate how it can be used effectively in a financial engineering environment to improve and facilitate financial decision making. In this sense, the submissions should especially address how the results of estimated computational models (e.g., ANN, support vector machines, evolutionary algorithm, and fuzzy models) can be used to develop intelligent, easy-to-use, and/or comprehensible computational systems (e.g., decision support systems, agent-based system, and web-based systems)

This special issue will include (but not be limited to) the following topics:

- **Computational methods:** artificial intelligence, neural networks, evolutionary algorithms, fuzzy inference, hybrid learning, ensemble learning, cooperative learning, multiagent learning

- **Application fields:** asset valuation and prediction, asset allocation and portfolio selection, bankruptcy prediction, fraud detection, credit risk management
- **Implementation aspects:** decision support systems, expert systems, information systems, intelligent agents, web service, monitoring, deployment, implementation

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